

GENERAL TERMS AND CONDITIONS

1. PARTICIPATION. All companies, institutions and entities whose activities are included in the sectors represented at the trade show are able to participate in the Madrid International Real Estate Exhibition (SIMA). SIMA Organization reserves the right to exclude those who incur unfair competition or other infractions of the established guidelines, those who sublet all or part of the contracted space, or those who do not remain at their stand during all operating hours when the trade show is open to the public. With this formal contract, the exhibitors accept these and all the guidelines and established norms by the event organizer.

2. SPACE RESERVATION. The printed contract to reserve space, which establishes all the guidelines for participation, is the contractual basis of the relationship between Planner Reed S.L.U. (sole organizer of SIMA) and the trade show exhibitors. For the contract to be valid and the space allocated, the exhibitor should have paid the initial payment, which is noted in the Payment Form section. In case the exhibitor does not comply with the remainder of the payments by the required dates, the exhibitor will lose the right to participate and the refund of any quantities paid up to that moment. If the entire amount due has not been paid prior to the beginning of the trade show, the permission to participation will be denied. In case the exhibitor declines to participate, all amounts paid up to that moment would be lost. If the exhibitor declines to participate in the thirty days prior to the opening of the trade show, the organizer may require full payment for the space from the exhibitor, even if another exhibitor later occupies the space. In cases beyond its control, the organizer reserves the right, to adjust the location and dimensions of the space, to change or close the entrances or exits of the location, as well as to modify and remodel, without giving any right of compensation to the exhibitors. Likewise, the numbers of stands that are shown in the marketing map are provisional. The exhibitor should refrain from using those numbers in publicity or promotion. With sufficient notice, the Organizer will advise the final number of the stand.

3. FORMS OF PAYMENT. The payment to reserve space will be in cash, according to the following calendar:

- 50% on contracting day
- 50% before April, 30th 2010.
- Services will be invoiced in full and must be paid before May, 15th 2010

Payments should be made to Planner Reed (Department of Administration), Plaza del Marques de Salamanca, 9, 2ª 28006 Madrid, Spain (cash, check or bank transfer).

4. SPACE SELECTION IN THE FLOOR PLAN.

DETERMINING THE ORDER TO SELECT SPACE. The participating exhibitors may select the location of their stand after the Salon sponsors, the institutions (Madrid City Hall, County of Madrid, and Ministry of Housing), the collaborating entities (Asprima and El Mundo and other sponsors).

The order of space selection is determined by the time of contracting. The first exhibitors in contracting their stand will be the first in choosing their space and so on.

5. SUBLEASE OR TRANSFER OF SPACE. It remains explicitly prohibited to yield or to sublet space to other different businesses other than those mentioned in the aforementioned point.

6. RATES AND APPLICABLE CONDITIONS. The rates and applicable conditions will be those specified on the printed contract for space.

7. ADDITIONAL SERVICES. The contracting of space only gives the right to utilize the space reserved, except for those that choose the simultaneous contract of a ready-to-go stand. In those cases, the following services are included also: assemble module, civil responsibility and multiferia insurance, rights to assemble type "B", cleaning of stand type "A", electric consumption at the rate of 130 w/m and furniture/display kit. Other additional services, including the necessary passes for the personnel of the stand, will be offered the exhibitor via the Department of Logistics and Exhibitor-Client Services of Planner Reed (telephone +34 902 151 945). A complete report of these services is available in the "Folder of Exhibitor Services", which will be sent to each exhibitor when the space contract is finalized.

8. INVITATIONS. The exhibitors located in Spain will receive 1,000 invitations to visit the trade show. For the exhibitors not located in Spain, the organization shall provide electronic invitations. For additional information, contact the Marketing Department: marketing@planner.com

9. EVENT CANCELATION FOR CAUSES BEYOND OUR CONTROL. In the case that the event is not able to occur due to circumstances beyond our control, the organizers are exempt of all responsibility, without possibility of any type of compensation. Nevertheless, the exhibitors would receive a refund of payments made.

10. SET-UP AND DISMANTLING. Trade show set-up will occur on May 16-19 during the hours of 8:30 to 21:30. To obtain the authorization for set-up, the only valid document to authorize the entry of merchandise and the beginning of the stand set-up, the exhibitor must have previously paid the full amounts for participation and the payments for contracted services. No authorization will be given to exhibitors with outstanding debt due for space reservation or other services. The exhibitors that have contracted the module stand or the ready-to-go stand may admit their teams after 14:00 on May 18th. The dismantling will occur on May 24th and 25th from 8:30 until 21:30. Both the exhibitor as well as their contractors, subcontractors, and including the companies hired for set-up and dismantling of the stands must comply with all obligations including fiscal, labor, social security, labor related risk prevention, along with any other norms or regulations that would apply to their activities in the contracted space.

The Organizer declines any type of responsibility for the lack of compliance of these obligations. In addition, the exhibitor would not consider the Organizer liable and the exhibitor would compensate the Organizer for any loss or damage that may occur, direct or indirectly, as a result of sanctions or imposed responsibilities by the authorities for lack of compliance to the stated obligations and/or by claims from the contractors and subcontractors of the exhibitor, including the businesses that are hired to set-up and dismantle its stands, their workers, and the exhibitor itself and, in general, any agent, physical or legal.

11. SAFETY AND CLEANING REGULATIONS. The Salon will provide security and surveillance services. The Organization will handle the surveillance of the exhibition areas, but is not responsible for material and objects left in the stand or for damages incurred to the objects, samples, assembly and exhibition materials before, during or after the event.

The individually designed stands should respect all technical and security guidelines established by the Organization. During the set-up period, the service pathways should remain clear. Cleaning services from the Organization may remove anything found in the common areas once the set-up time limit has finalized. The exhibiting businesses with designer stands should ensure that the set-up company handles the first cleaning of the stand. It is advised to remove all valuable materials prior to the dismantling phase. The Organization is not responsible for materials lost during the dismantling phase. During the Salon, it is prohibited to use loudspeakers or noisy apparatus or loud activities that may bother other exhibitors. Likewise it is prohibited to use the common areas for exhibitor demonstrations, which should occur inside their stand, except those businesses that have contracted the dynamic publicity service.

12. SCHEDULES DURING THE EVENT. SIMA 2010 will occur on Thursday May 20th until Sunday May 23rd, 2010. The schedule for visitors during the event is Thursday May 20th to Saturday May 22nd 2010 from 11 am to 8 pm; Sunday May 23rd from 10 am to 3 pm.

Excluded from this norm are the appropriately accredited personnel of the stands, who may access the location from 09:00 to 21:00 hours. If additional hours are needed for these personal, the Exhibitor should contact the Organization. For the delivery of materials and objects during the event, each Exhibitor should request individualized permission from the Organization, adhering to the noted schedules.

13. INSURANCE. The exhibitors are required to contract Civil Responsibility and Multiferia insurance. The Exhibitor may never demand responsibility of the Organization for loss or damages to materials and objects that are found in the stand, even if they are displaced.

14. S. G. A. E. In accordance with current legislation for any use of intellectual property constituted in the repertoire of the S. G. A. E. (musical productions, theatrical, audiovisual, etc.), it will be necessary for the exhibitor to have the appropriate authorization of this entity for management of royalties. For this reason, the appropriate authorization and the receipt of payment for these rights must be delivered to Planner Reed, before the set-up of the act has begun. The noted management should be handled with the General Delegation of the S. G. A. E. of Madrid, Calle San Lorenzo number 11 (Tel. 91.349.95.77/8). The lack of this authorization will result in a formal inquiry of the sanctioned exhibitor by Planner Reed.

15. FINANCIAL ARRANGEMENTS. The exhibitor fully accepts the conditions established here as well as the SIMA Participation Guidelines, which are available to the exhibitor at www.simaexpo.com. With respect to any unforeseen incident or conflict that may arise, the Commerce and Civil Code will apply, and if necessary, the issue would be directed to the Justice Courts of Madrid.